

The Clerk has adopted the same process as in previous years but is looking to simplify these papers for Councillors' better understanding and ease of achieving an "accessible" layout for the website.

The starting point is the year to date figures as at 30th November. This includes all the payments from the November Council meeting. To this has been added the anticipated costs to the year end, 31st March 2021 to establish the anticipated year end position. This has been compared to the anticipated position from last year's budget setting process. Together these have been used to look at a suggested budget for the next financial year.

It is worth noting here that this has been a very atypical year. The Coronavirus pandemic started as the 2020 year end approached. The various restrictions this imposed coupled with the responses to these combined to make the spend different to that anticipated.

Council will need to consider the position as projected here; think about the impact of the pandemic on the parishioners; best guess what next year might bring and what Council can and/or would like to do. Page 2 sets out, in summary form, the different stages.

Anticipated Transactions to Year End:

The following have been included:

- Refund of input VAT paid but not yet claimed
- Staff Costs, gross & employers pension contribution
- £60 office costs / month
- External Audit Fee yet to be invoiced
- IT equipment to be ordered imminently
- £250 SPCA subscription often paid March re next year
- Printing of two newsletters
- Grants of £4000 re Bright Beginnings and £500 for anything that may come in
- £2,000 for the Park Project. The Clerk is encouraging the contractors to install the benches & bins. The Borough have yet to put in the signage despite reminding.

Calculation of Anticipated Out Turn at 31st March 2021

Description of Line and Column Content	8 months to 30 th Nov 2020	Costs Dec 2020	Costs Jan 2021	Costs Feb 2021	Costs March 2021	Current Year to 31 st March 2021	Current Year Budget	Next Year's Budget
Balance Brought Forward	£88,088	£0	£0	£0	£0	£88,088	£0	£0
Precept	£31,000	£0	£0	£0	£0	£31,000	£31,000	£30,000
Other Income	£5,594	£0	£66	£0	£0	£5,660	£0	£0
Staff Costs	-£8,037	-£983	-£983	-£983	-£983	-£11,969	-£12,963	-£13,000
Cost of Council	-£4,847	-£70	-£3,320	-£70	-£320	-£8,627	-£12,477	-£9000
Cost of Community Services	-£1,767	-£500	-£4,000	-£0	-£1000	-£7,267	-£12,060	-£10,000
Costs of Community Projects	-£0	-£0	-£2,000	-£0	-£0	-£2,000	-£2,000	-£2000
Reclaimable VAT	-£705	-£0	-£0	-£0	-£0	-£0	-£0	-£0
Balance Carried forward	£109,327	-£0	-£0	-£0	-£0	£94,181	-£0	-£0

Budget for 2021/2022

The budget costs have been drafted based on this year's actual spend. In the absence of any definitive answers on Covid next year may well not be too dissimilar from this. There remains funding in the reserves for the big project originally sketched out for the current year so that could be commenced if opportunity arose. Council had deliberately budgeted to spend £39,500 in the current year cf to a precept of £31,000. The Clerk has suggested a precept request of £30,000 as an acknowledgement of the current financial environment. The Borough Council has yet to issue the tax base information. There may be scope to change the precept to retain or reduce the Band D equivalent should that be Council's wish.