

MINUTES OF A FINANCE COMMITTEE MEETING HELD 26TH NOVEMBER 2020

12/Fin20-21 Attendance and Apologies

a. Attendance:

Present were Cllr G Razaq (Chairman), Cllr S Hanif and Cllr M Rehman.

b. Apologies for Absence

Apologies were received and accepted from Cllr H Ilyas (work).

13/Fin20-21 Declarations of Interest

a. Declaration of Interest:

None were made.

14/Fin20-21 Minutes of the Previous Finance Committee Meeting

Council resolved to accept previously circulated draft minutes for (13th December 2019) as an accurate record of the meeting. The Chairman signed them as such.

15/Fin20-21 2021/2022 Budget Process

The Committee reviewed the process underlying the production of a Budget and Precept proposals to be made to Council. The calculation of the Outturn for 2020/2021 was looked at in some detail. The committee then went on to consider the impact of the current Covid19 pandemic on both this year's spend and the potential impact for next year's spend. Consideration was also given to the potential negative impact it could be having on the parishioner's financial positions.

16/Fin20-21 2021/2022 Budget

The Committee resolved to recommend a £35,000 budget to Council.

17/Fin20-21 2021/2022 Precept

The Committee resolved to recommend a reduced precept (compared to the current year) of £30,000 to Council.

Chairman:

Date: